

CITY OF LOS ANGELES

CALIFORNIA

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City Clerk



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When making inquiries relative to
this matter, please refer to the
Council File No.

August 20, 2014

To All Interested Parties:

The City Council adopted the action(s), as attached, under Council File No. 12-0931, at its meeting held August 19, 2014.

City Clerk
wrq

ECONOMIC DEVELOPMENT COMMITTEE REPORT relative to the Downtown Industrial District Business Improvement District's (BID) 2014 Fiscal Year Annual Planning Report.

Recommendations for Council action:

1. FIND that the Annual Planning Report for the Downtown Industrial District BID's 2014 fiscal year complies with the requirements of State Law.
2. ADOPT the Annual Planning Report for the Downtown Industrial District BID's 2014 fiscal year, pursuant to State Law.

Fiscal Impact Statement: The City Clerk reports that there is no impact to the General Fund associated with this action.

Community Impact Statement: None submitted.

SUMMARY

At a special meeting held on August 12, 2014, the Economic Development Committee considered a report from the City Clerk dated July 10, 2014 relative to the 2014 Fiscal Year Annual Planning Report for the Downtown Industrial District BID.

After providing an opportunity for public comment, the Committee approved the recommendations in the City Clerk report. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT COMMITTEE



| <u>MEMBER</u> | <u>VOTE</u> |
|---------------|-------------|
| PRICE: | YES |
| KREKORIAN: | YES |
| HUIZAR: | ABSENT |
| CEDILLO: | ABSENT |
| MARTINEZ: | ABSENT |

ADOPTED

AUG 19 2014

LOS ANGELES CITY COUNCIL

REW
8/12/14
FILE NO. 12-0931

-NOT OFFICIAL UNTIL COUNCIL ACTS-